

# THE ECONOMIC IMPACT OF OIL & NATURAL GAS

THROUGHOUT NORTH DAKOTA IN 2023

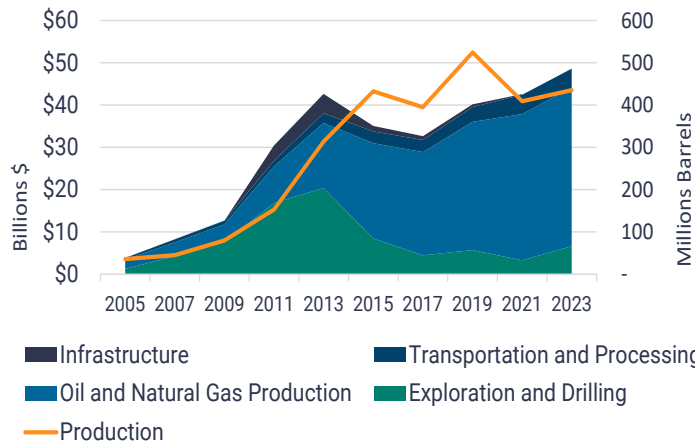
**\$48.70 BILLION** TOTAL ECONOMIC IMPACT IN 2023



**35%**

OF ND'S GROSS STATE PRODUCT

CAME FROM THE OIL & GAS INDUSTRY



## EXPLORATION & DEVELOPMENT

Exploring, well drilling, well completions

**\$4.63 BILLION** in direct impacts, plus

**\$2.03 BILLION** in secondary impacts



## EXTRACTION & PRODUCTION

Oil and gas production activities

**\$33.5 BILLION** in direct impacts, plus

**\$4.09 BILLION** in secondary impacts



## PROCESSING & TRANSPORTATION

Pipeline operations, crude by rail, refining & gas processing

**\$3.7 BILLION** in direct impacts, plus

**\$707.5 MILLION** in secondary impacts



## INFRASTRUCTURE DEVELOPMENT

Investment in infrastructure

**\$73.8 MILLION** in direct impacts, plus

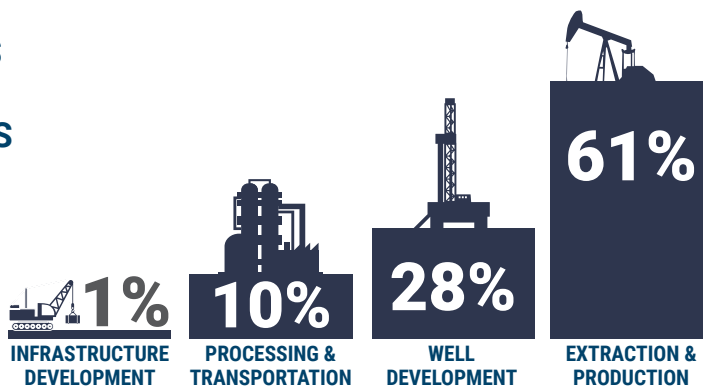
**\$33.5 MILLION** in secondary impacts



WITH A PAYROLL TOTALING **\$5.1 BILLION**

## LONG-TERM JOBS & CAREERS FOR NORTH DAKOTANS

The majority of the nearly 64,000 jobs supported by the industry are in Production and Extraction, which are long-term and held by North Dakotans living, working and raising families in the state.



THIS STUDY WAS FUNDED BY:



**North Dakota**  
oil & gas research program

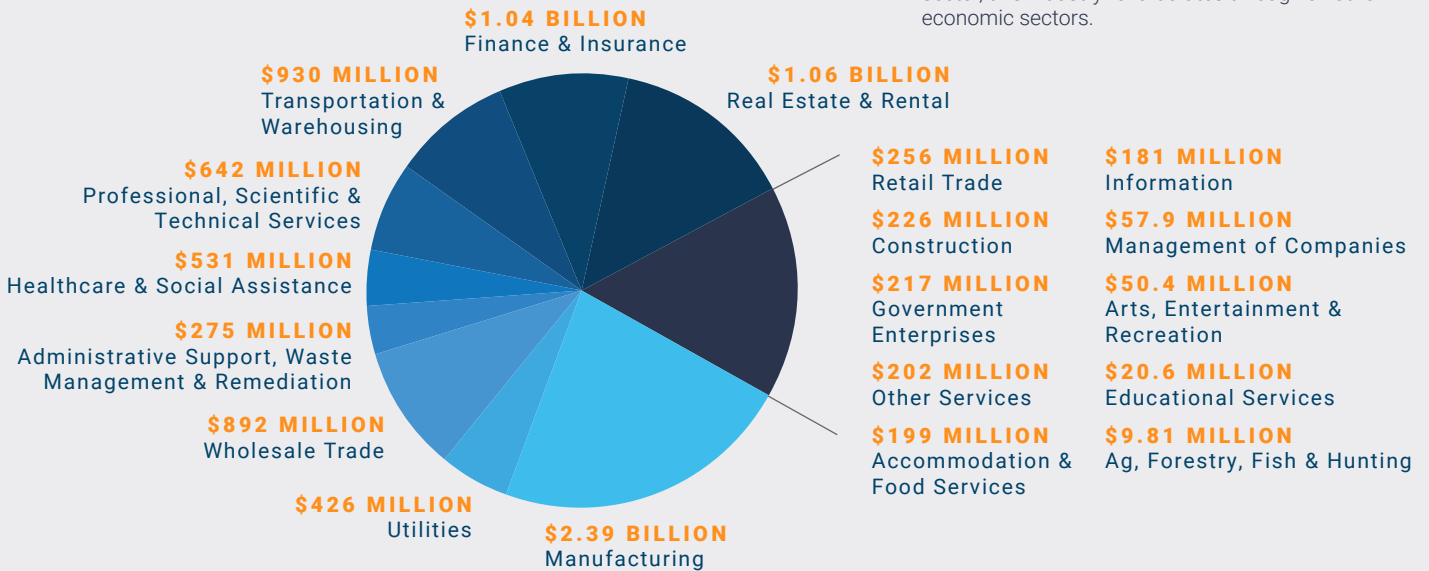
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# ALL ECONOMIC SECTORS BENEFIT FROM OIL & NATURAL GAS

Oil and natural gas requires products and services from a multitude of businesses, and its employees spend money in our state and local economies. In addition to the **\$39 billion** contributed through the oil and gas sector, this industry reverberates through all other economic sectors.



## \$4.5 BILLION

IN STATE AND LOCAL GOVERNMENT REVENUES,  
WHICH HELP FUND PRIORITIES INCLUDING:

### TAXES & FEES PAID DIRECTLY BY INDUSTRY

**\$2.29 BILLION**  
in Severance Taxes

**\$215.5 MILLION**  
in Sales and Use, Property, and Income Taxes

**\$42.4 MILLION**  
in Licenses, Fees, Permits, Donations, and Other Taxes

### ROYALTIES & LEASE BONUSES PAID DIRECTLY

**\$1.2 BILLION**  
in Government Royalties

**\$4.3 MILLION**  
in State and Federal Lease Bonuses

### SECONDARY EFFECTS FROM INDUSTRY

**\$29.1 MILLION**  
in Secondary Sales and Use Taxes

**\$28.1 MILLION**  
in Personal and Corporate Income

**\$19 MILLION**  
in Licenses, Fees, Permits, Donations, and Other Taxes



EDUCATION



EMERGENCY SERVICES



INFRASTRUCTURE & ROADS



OUTDOOR HERITAGE FUND, PARKS & RECREATION



INDIVIDUAL TAX RELIEF

▶▶▶ [READ THE FULL STUDY: NDPetroleumFoundation.org/study-2023-economic-job-contributions](https://NDPetroleumFoundation.org/study-2023-economic-job-contributions)